

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

LEAN DOG LTD PARTNERSHIP NO 1
PO BOX 25203
DALLAS TX 75225-1203



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 717960 2643</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	430	460	Lease: 52000 Type: REAL Owner #: 717960
QUITMAN ISD	430	460	Legal: HERRING LEONARD G/U #2
HOSPITAL	430	460	FAIR OIL LTD
WASTE DISPOSAL	430	460	AB 27 S BURCH SURVEY WELL #2 RRC# 97487
HB1984: The Appraised value of \$460 in 2025 as compared to \$500 in 2020 is a 8.00% decrease.			.002049 Royalty Interest Category: G1 Railroad #: 97487
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	430	0	460
QUITMAN ISD	430	0	460
HOSPITAL	430	0	460
WASTE DISPOSAL	430	0	460

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	1,500	1,340	Lease: 53400 Type: REAL Owner #: 717960		
QUITMAN ISD	1,500	1,340	Legal: HOLLEY M E #2-3		
HOSPITAL	1,500	1,340	SOUTHWEST OPERATING		
WASTE DISPOSAL	1,500	1,340	AB 383 J M MOORE SURVEY (WELLS #2-3)		
HB1984: The Appraised value of \$1,340 in 2025 as compared to \$570 in 2020 is a 135.09% increase.			.003771 Royalty Interest Category: G1 Railroad #: 881		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,320	0	1,340		
QUITMAN ISD	1,320	0	1,340		
HOSPITAL	1,320	0	1,340		
WASTE DISPOSAL	1,320	0	1,340		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	4,270	4,220	Lease: 53500 Type: REAL Owner #: 717960		
QUITMAN ISD	4,270	4,220	Legal: HOLLEY M E -A-		
HOSPITAL	4,270	4,220	SOUTHWEST OPERATING		
WASTE DISPOSAL	4,270	4,220	AB 383 J M MOORE SURVEY (WELL #1-A)		
HB1984: The Appraised value of \$4,220 in 2025 as compared to \$2,120 in 2020 is a 99.06% increase.			.003771 Royalty Interest Category: G1 Railroad #: 5417		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,270	0	4,220		
QUITMAN ISD	4,270	0	4,220		
HOSPITAL	4,270	0	4,220		
WASTE DISPOSAL	4,270	0	4,220		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	140	360	Lease: 66600 Type: REAL Owner #: 717960		
QUITMAN ISD	140	360	Legal: KIRKLAND N J #5		
HOSPITAL	140	360	SOUTHWEST OPER INC		
WASTE DISPOSAL	140	360	AB 254 E GOODSIR SURVEY WELL #5 RRC# 1419		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.001023 Royalty Interest Category: G1 Railroad #: 1376		
HB1984: The Appraised value of \$360 in 2025 as compared to \$210 in 2020 is a 71.43% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	140	190	170		
QUITMAN ISD	140	190	170		
HOSPITAL	140	190	170		
WASTE DISPOSAL	140	190	170		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	20	50	Lease: 500096 Type: REAL Owner #: 717960
QUITMAN ISD	C	20	50	Legal: BAILEY DOYLE
HOSPITAL	C	20	50	SOUTHWEST OPERATING
WASTE DISPOSAL	C	20	50	AB 27 SAMUEL BURCH SURVEY WELL #1 RRC #133581
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000977 Royalty Interest
HB1984: The Appraised value of \$50 in 2025 as compared to \$20 in 2020 is a 150.00% increase.				Category: G1
				Railroad #: 148537
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	20	30	20	
QUITMAN ISD	20	30	20	
HOSPITAL	20	30	20	
WASTE DISPOSAL	20	30	20	

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,180	220	6,210		
QUITMAN ISD	6,180	220	6,210		
HOSPITAL	6,180	220	6,210		
WASTE DISPOSAL	6,180	220	6,210		

